

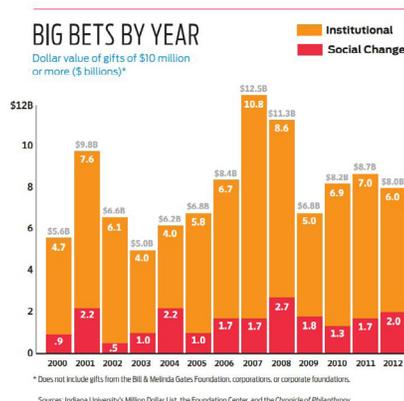
A GAP BETWEEN DONORS' ASPIRATIONS AND THEIR BIGGEST BETS

Only approximately 20 percent of giving addressed “social change”

Research from the [Stanford Social Innovation Review](#) found that only a modest proportion of the largest philanthropic gifts actually focused on social change, such as eliminating disparities in health care and providing educational opportunities for people in need.

Between 2000 and 2012, the total [dollar volume](#) of all announced philanthropic big bets (those of USD 10 million or more) by US donors averaged USD 8 billion a year.

However, nonprofits addressing social change received roughly 65 identifiable big bets annually, with a total value of approximately \$1.6 billion a year (approximately 20% of total donations).



Source: http://ssir.org/pdf/Winter_2016_Making_Big_Bets_for_Social_Change.pdf



THIS WEEK IN NUMBERS

2025 is the date announced by the UK Government for the closure of all domestic coal-fired power stations.

153 people are being monitored in Liberia as Ebola re-emerges.

138 is the number of Heads of State expected at the UN Climate Change Conference in Paris.

126 billion US Dollars was the investment in renewable power generation in emerging nations in 2014, up 39% on 2013.

30 November is the date that the World Climate Change Conference (COP 21) will commence in Paris.

11 December is the date that the World Climate Change Conference (COP 21) will conclude in Paris.

10 billion US Dollars of earnings risk to the world's largest mining companies is forecasted by CDP.

@SICMGMT TWEET OF THE WEEK

Want to divest from fossil fuels, now there's an ETF for that: <http://www.fastcoexist.com/3053513/want-to-divest-from-fossil-fuels-now-theres-an-etf-for-that> by @jessleber via @FastCoExist

TACKLING LABOR RELATIONS IN THE SUPPLY CHAIN

Labor relations are more important than ever. Recently, the garment industry in Asia has been shaken by labor unrest over poor working conditions and low wages, especially in places such as Bangladesh, Cambodia, and Myanmar.

Fashion retailer H&M said this week that it had agreed with [IndustriALL](#) Global Union to train its direct suppliers and their workers in “how to improve relations and dialogue between social partners”.

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COUNTRIES COMPETE FOR RENEWABLE FUNDING

Some countries have announced large renewable targets, notably India. In fact, Indian Prime Minister Narendra Modi is seeking USD 200 billion of investment to fund India's renewable energy projects. However, the competition for such funding is highly competitive, and getting tougher as announced targets rise - i.e. will India be able to secure the funding against the likes of China, Brazil and Chile? India ranked fifth among 55 developing nations in the study by [Bloomberg New Energy Finance](#), down one slot from a year ago. It

was displaced by Chile, which ranked third behind China and Brazil. The [study](#) looked at "best places for renewables companies to do business."

Meanwhile, Jamaica has emerged as a leader in renewable energy in the Caribbean. The country's [National Energy Policy](#), adopted in 2009, is vaunted as a model for lawmakers region-wide. The policy outlines targets for a "30 percent renewable energy share and a 50 percent reduction in energy intensity by 2030." [READ MORE](#)

WORD OF THE WEEK: ENTOMOPHAGY

[Entomophagy](#): The practice of eating insects, especially by people. Apparently entomophagy is taking off in China ([link](#)). Any insects on this year's thanksgiving menus?

SWEDEN REQUIRES CLIMATE IMPACT DISCLOSURES FROM ASSET MANAGERS

Fondbolagens, a trade association for the fund industry in Sweden, is proposing that fund managers be required to disclose the climate impact on their investments. "The association is looking into the possibility

of finding a standard on how we can be transparent in this area [of climate impact]," the chief executive, Fredrik Nordstrom said.

[READ MORE](#) (subscription required)

THANKSGIVING SPECIAL

Food for thought:

OK, so maybe healthy foods is not what we want to be thinking about thanksgiving week, but food companies sure are! Several major food producers are adapting to more health-conscious consumers. "Spending on food is shifting due to better-informed and increasingly health-conscious consumers."

[READ MORE](#)

WHAT WE'RE READING



EY
Tomorrow's Investment Rules 2.0
([link](#))

BELIEVE IT OR NOT.. THANKSGIVING EDITION

1. Bird flu killed millions of turkeys this year (48 million to be exact)
2. Wholesale prices rose 20%
3. But grocery stores are unlikely to increase prices to the end consumer (i.e. turkeys are likely to be a loss leader to attract shoppers into the shops).
4. So normal economics is suspended (i.e. a shortage of supply may not lead to higher prices despite demand holding up). It's "Turkey-nomics"! [READ MORE](#)



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