

SUGAR TAX IN THE UK UNDER ATTACK


Tax will be on sugary, fizzy drinks; industry pushing back saying it will eliminate jobs

What is the UK sugar tax and how will it [work](#)? The levy is squarely aimed at high-sugar, carbonated drinks. Pure fruit juices and milk-based drinks will be excluded, as will drinks with less than 5g of sugar per 100ml. The tax is aimed at larger producers only. It is expected to be levied in two waves, starting with the 2018 budget.

Why is it under fire? Soft drink makers are criticizing the tax, saying the tax will hurt the economy more than reduce the adolescent obesity problem. [Read more](#) (*subscription required*)

In our [2016 predictions](#) we wrote that the U.S. Department of Justice is accusing ExxonMobil of misleading the public on climate change risks. What does this have to do with sugar? Perhaps sugar will join big oil in the dock?

@SICMGMT TWEET OF THE WEEK

 The latest: CalPERS + others sue VW for \$3.57 billion <http://fw.to/lalArxO>
Read our paper on the scandal here: <http://goo.gl/dAqP5P>

'S' IS FOR SOCIAL



Do social factors help investors make better decisions? We examine this question and more in our new research: 'S' is for Social. Read it [HERE](#) (Hint: It's a qualified 'yes')

DEATH BY UNHEALTHY ENVIRONMENT

The World Health Organization ([WHO](#)) reported this week that nearly 1 in 4 global deaths in 2012 (nearly 12.6 million people) were a result of living or working in an unhealthy environment. The [report](#) "Preventing disease through healthy environments: a global assessment of the

burden of disease from environmental risks" found that nearly two-thirds of the deaths related to unhealthy environments were caused by noncommunicable diseases (mostly the result of air pollution).

Read More [HERE](#)

THIS WEEK IN NUMBERS

1,146

reported cases of measles in the US, since the disease was declared eliminated in 2000.

205

investors have signed up to Japan's stewardship code.

200

million prescriptions for opioid painkillers were issued by US doctors in 2014.

30

percent of the world's seafood is mislabeled, according to the Marine Stewardship Council.

14

percent of the income of the lowest-income quintile families with infants in the US, goes to diapers.

13

years ago was the last time Mexico City suffered such high pollution levels as today.

0

is the number of climate-related resolutions supported by 9 of the largest mutual fund managers in 2015.

THE \$4.2T ANNUAL GOAL FOR RENEWABLES

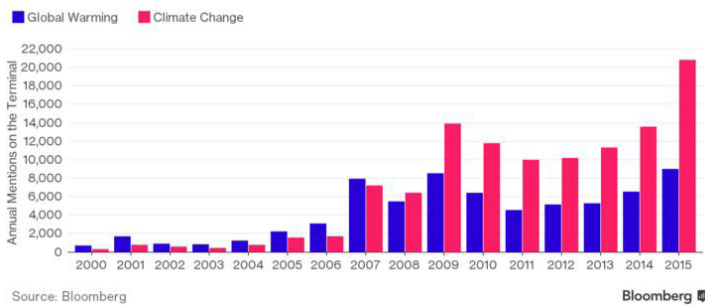
According to a new [report](#) by The International Renewable Energy Agency (IRENA) doubling the share of renewables in the global energy mix by 2030 can save up to USD 4.2 trillion annually by 2030, 15 times more than the

costs. "Achieving a doubling is not only feasible, it is cheaper than not doing so," said IRENA Director-General Adnan Z. Amin.

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CHART OF THE WEEK

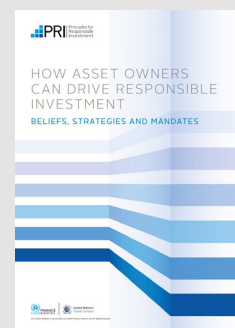
When did "global warming" become "climate change"? It turns out, around 2008. Bloomberg compares the usage in stories over the last 15 years. [READ MORE](#)



WHAT WE'RE READING

PRI: How Asset Owners Can Drive Responsible Investment

[READ HERE](#)



DID YOU SEE....?

The UK Government has put money behind two new social investment strategies.

[READ MORE](#)

WATER SCARCITY COULD LIMIT INDIA'S GROWTH

Water levels in India are low (reservoir levels are three-quarters of the past decade's average) and the country's markets are feeling the burden. Water scarcity is hurting crops, pushing up prices and sapping the economy.

Water scarcity is especially significant in a country where about half of the 1.3 billion population is employed in agriculture.

[READ MORE](#)

BELIEVE IT OR NOT

A flock of pigeons equipped with tiny backpacks(!) containing pollution sensors and GPS trackers are monitoring the air quality in London.

[READ MORE](#)

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