

‘CORPORATE REPORTING DIALOGUE’ TO BRING TOGETHER ESG STANDARDS SETTERS

Group aims to align efforts across several organizations

The Sustainability Accounting Standards Board (SASB), the CDP and the International Accounting Standards Board (IASB) among others have come together in an initiative called the ‘Corporate Reporting Dialogue’ to “find a common voice” on areas of mutual interest and engage with regulators.

According to Huguette Labelle, the retired Canadian civil servant who chairs [Transparency International](#), a member of the group, the dialogue “aims to identify how the various frameworks and standards can be aligned and rationalized.” It will also “share information, and “express a common voice on areas of mutual interest, where possible, to engage key regulators”. See their report on page 2.

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@SICMGMT TWEET OF THE WEEK

 Ethical investing gaining serious traction in Australia - InvestorDaily #ESG #investing [www.investordaily.com.au/analysis/39116-ethical-investing-gaining-serious-traction ...](http://www.investordaily.com.au/analysis/39116-ethical-investing-gaining-serious-traction...)

DID YOU SEE?

[IRIS](#), a tool developed by [GIIN](#) to help investors understand the impact of their investments, launched [IRIS 4.0](#) this week. The tool will provide investors with “clear instructions to enable consistency in data collection, management, and reporting.”

EXXONMOBIL PROBE EXPANDS

[ExxonMobil](#) is being investigated on whether or not it misled investors on climate change risk. The investigation stems from a shareholder proposal that was originally brought forward by a coalition led by New York State’s Comptroller, Thomas DiNapoli.

The coalition, which represents over \$1 billion in Exxon shares, has just expanded. Massachusetts, Connecticut and Vermont joined New York this week in investigating the oil giant.

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THIS WEEK IN NUMBERS

10,000

is the stocking density per hectare that Australia’s consumer affairs ministers will adopt as the legally binding standard of ‘free range eggs’.

700

million dollars is how much the International Finance Corporation (IFC) raised for its latest green bond.

200

data sets from Bristol, England were made available to tackle city wide issues such as air pollution, traffic flows, and energy use.

74

coral reefs in the Great Barrier Reef surveyed this week were on average bleached by about 25 to 30 per cent.

47

percent of the 200 tonnes of fuel on test flights KLM is offering between Oslo and Amsterdam will be biofuel.

24

percent of the time nitrate loads near the Des Moines Water Works’ intake exceeded 10 milligrams per liter—the maximum level the federal government allows.

22

of April is Earth Day this year. Save the date!

SASB RELEASES INFRASTRUCTURE STANDARDS



The Sustainability Accounting Standards Board (SASB) has released its provisional infrastructure standards this week – which covers

eight industries within the infrastructure sector. Industries in the Infrastructure sector include: Electric Utilities; Gas Utilities; Water Utilities; Waste Management; Engineering &

Construction Services; Home Builders; Real Estate Owners, Developers & Investment Trusts; and Real Estate Services.

This is a significant milestone because it completes the provisional phase of standards development.

[Download the standards HERE](#)

THIS MAY COME AS NO SURPRISE

According to a new study in the journal *Nature*, we've been gravely underestimating sea level rise, in part because of the significant contribution to sea level rise from Antarctic ice.

MOODYS TO BEGIN RATING GREEN BONDS

Moody's Investors Service has launched The Green Bond Assessment, a service to rate fixed-income securities that provide capital for projects with environmental benefits. Green bonds will be awarded a grade between GB1 (excellent) to GB5 (poor) and these will be separate from Moody's credit ratings.

The Green Bond Assessment will "evaluate the environmental credentials of issuers according to five main criteria, helping to standardize and improve the transparency of the emerging class of bonds", Moody's said in a statement Thursday. Please see our paper on ESG raters [here](#).

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BELIEVE IT OR NOT

No April Fools here! Trash "whistle-blowers" are using smartphone app, WhatsApp to clean up India's streets.

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WHAT WE'RE READING

Statement of Common Principles of Materiality of the Corporate Reporting Dialogue

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