

CREATING A POST PARIS PLAYBOOK

Under pressure, governments seek to create a “rule book”

NASA just announced that last month was the warmest April in statistics dating back to the 19th century. The pressure is on for governments seeking real change following the Paris Agreement. Government delegates began work this week on a “rule book” that they hope will bring more clarity to exactly how they will

report and monitor their national plans to curb greenhouse gas emissions. Also of note, this week Segolene Royal has been appointed president of UN-led climate negotiations.

Meanwhile, Oxfam is also encouraging countries to meet their obligations. Its new report suggests how to close the post-Paris adaptation finance gap.

@SICMGMT TWEET OF THE WEEK

 Dereliction of fiduciary duty to ignore #ESG - @BruceKahn1 @SICMgmt #BloombergEQForum

NOT FOR THE FAINT-HEARTED...

Check your hazard exposure here. New Yorkers, you'll be surprised at the number one hazard.

WHAT ARE THE EFFECTS OF GMOS? IT'S UNCLEAR

A new study by the National Academies of Sciences, Engineering, and Medicine looked at possible effects of genetically engineered crops on human health and on the environment. It found no “substantiated evidence of a difference in risks to human health between

current commercially available genetically engineered crops and conventionally bred crops”. It also did not find conclusive “cause-and-effect evidence of environmental problems from the genetically engineered crops.”

WE'RE WATCHING ...

A “baby Shell” spinout? (Their term, not ours.) Shell is considering spinning off non-core assets into the “New Energies” division, to invest in renewable and low-carbon power.

THIS WEEK IN NUMBERS

12,000

facilities are affected by the EU's plan for decreasing emission caps

3,000

scientists from 60 countries have signed a petition describing the lay-offs at CSIRO as devastating for world climate science

170

million is the number of people affected annually by global disasters, according to the GDRF.

37

percent is the forecasted decline in investments by the 10 largest Japanese oil & gas companies, to the year ending March 2016

30

percent faster was the growth rate of Unilever's sustainable brands when compared to the rest of the business

19

mega-marine protected areas have been created or announced in the last six years

7

billion CA\$ is the planned spend (2017-2021) on an energy efficiency plan in Ontario

1.64

percent is the holding that NBIM has in VW, which is joining the class action suit in Germany against the auto-maker.

CITIES MOST AT RISK FROM COASTAL FLOODING – MIAMI TO MUMBAI, NY TO NINGBO

A [new report](#) from [Christian Aid](#) highlights which cities are most at risk from climate induced coastal flooding. Topping the list are Miami and Kolkata, India. [Other findings](#) include:

- Over one billion people living in coastal cities are under serious threat from flooding thanks to climate change, with the brunt of the burden expected to fall on the world's [poorest](#).
- Cities in carbon polluters USA, China and India most at risk
- UK ranks in the top 25 for most exposed future coastline
- Next week's World Humanitarian Summit offers hope to tackle problem

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The long game

This week the [OECD](#) promotes long-term financing in a [new report](#) on the taking the long view on infrastructure, climate change and impact finance. The report [aims to](#) "get policymakers to consider how institutional investors can play a larger role in long-term finance."

G7 TO DRAW UP LONG-TERM EMISSION PLAN AND PROMOTE SDGs

The ministers of the G7 met Monday to draw up [long-term strategies](#) to reduce greenhouse gas emissions "as soon as possible" to lead global efforts to tackle climate change following the Paris Agreement. The emphasis was expediency. "We commit to develop and

communicate our strategies to the UNFCCC Secretariat, as soon as possible and well within the schedule provided by the COP21 decision," the ministers said in a statement.

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DID YOU SEE...?

Alongside the German government, a group of banks are developing a framework to assess extreme drought risk.

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WHAT WE'RE READING

[MIT Sloan](#) & [BCG](#): Investing for a Sustainable Future



BELIEVE IT OR NOT

Haven't driven a plastic car since you were a kid? That could change. Ford car company is developing new foam and plastic car components made from captured carbon. The results are significant. It could reduce petroleum use by more than 600 million pounds annually, Ford says.

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